**PTH: Annual General Mandate 2020**

On 18 Jun 2020, Ha Tay Petrolimex Transportation and Service Joint Stock Company announced the annual General Mandate 2020 as follows:

Article 1: The Annual General Meeting of Shareholders in 2020 of Ha Tay Petrolimex Transportation and Service Joint Stock Company approved the following contents:

1. Report on operation of the Board of Directors in 2019 and orientation for 2020

2. Report on the 2019 business results and the 2020 business plan of the Company; some of the main indicators are as follows:

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| No | Indicator | Unit | Realization in 2019 | Plan for 2020 |
| 1 | Transportation output | M3.km | 52,222,347 | 48,594,000 |
| 2 | Petro sales | M3 | 33,074 | 24,800 |
| 3 | Revenue | VND million | 625,860 | 362,700 |
| 4 | Profit before tax | VND million | 5,818 | 4,270 |
| 5 | Profit after tax | VND million | 4,627 | 3,390 |
| 6 | Dividend payment | % | 10% | 8% |

3. Report on operation of the Supervisory Board of the Company in 2019

4. Statement on selecting an auditing company for the financial statement of 2020 of the Company

5. Audited financial statement of 2019 and plan on profit distribution for 2019

6. Report on settlement of salary and remuneration of members of the Board of Directors, members of the Supervisory Board and the Company Manager in 2019; in which:

- Total salary of the Manager (Chair of the Board of Directors cum Director, Management Board, Chief Accountant, Head of the Supervisory Board): VND 2,473,114,800

- The total remuneration for part-time members of the Board of Directors and part-time members of the Supervisory Board: VND 236,683,200

7. The plan on salary and remuneration fund for members of the Board of Directors, members of the Supervisory Board and the Company Manager in 2020; in which:

- The total salary fund for the Managers (Chairman of the Board of Directors cum Director, Management Board, Chief Accountant, and Head of the Supervisory Board): expected at VND 2,327,264,440

- The total remuneration of part-time members of the Board of Directors and part-time members of the Supervisory Board: expected at VND 222,724,960

8. Amending and supplementing the Company's Charter:

- Amending Clause 1, Article 5 in the Company's Charter: “The Company's charter capital is VND 35,031,640,000. The total charter capital of the Company is divided into 3,503,164 shares with par value of VND 10,000/ share

- In case the Company separates the position of Chairman of the Board of Directors (full-time) and the Director of the Company, the annual General Meeting of Shareholders authorizes the Board of Directors to amend Clause 2, Article 11 in the Company's Charter as follows: “The Company has two legal representatives. Chairman of the Board of Directors and the Director of the Company are the legal representatives of the Company”

9. Statement on signing the petroleum trading contract

Article 2: Organization of implementation:

- The annual General Meeting of Shareholders authorizes the Board of Directors to implement the contents approved by the annual General Meeting of Shareholders in this General Mandate

- This annual General Mandate was approved by the Annual General Meeting of Shareholders in 2020 of Ha Tay Petrolimex Transportation and Service Joint Stock Company and takes effect from June 18, 2020

- All shareholders, the Board of Directors, the Management Board and Supervisory Board and relevant units, individuals are responsible for implementing the annual General Mandate